



## *KGN Industries Limited*

**Regd. Office:** 23 Vaswani Mansion, 4th Floor.

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CIN: L23101MH1994PLC206282

**Date:** 16<sup>th</sup> September, 2017

To,  
The Manager, Listing,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai-400 001

**Scrip Code:** 531612

**Sub: Discrepancies in Financial Result of the Company for quarter ended on 30<sup>th</sup> June, 2017**

Dear Sir/Ma'am,

This is in reference to your mail dated 12<sup>th</sup> September, 2017 regarding above mentioned subject, please find attached herewith **Revised Standalone Unaudited Financial Statement** for the quarter ended on 30<sup>th</sup> June, 2017 as per IND-AS format.

We request you to kindly take the above information on record.

**FOR KGN INDUSTRIES LIMITED**

**BABULAL HIRANI**  
**DIRECTOR**

**Encl:** As stated

# KGN INDUSTRIES LIMITED

Registered Address : B-15 Hirnen Shopping Centre co.op.hsg. Soc. Ltd, Near CITY Centre, S.V.Road, Goregaon(w), Mumbai-400062

CIN: L23101MH1994PLC206282

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended		Year Ended (Audited)	
		30th June'17	31st March'17	30th June'16	31st March'17
1	Income from Operation	4.25	22.09	12.16	50.64
2	Other income (net)	2.21	0.65	0.00	3.04
3	<b>Total Income</b>	<b>6.46</b>	<b>22.74</b>	<b>12.16</b>	<b>53.68</b>
4	<b>Expenses</b>				
	a. Operating expense	0.00	0.00	0.00	0.00
	b. Change in inventories of finished goods, work-in-progress & stock-in-trade	0.00	13.33	0.00	13.33
	c. Employee benefits expense	0.85	2.33	1.50	8.25
	d. Finance Costs	0.33	0.02	0.00	0.19
	d. Depreciation	0.00	0.80	0.93	3.38
	e. Others Exp.	4.49	5.21	7.92	22.56
	<b>Total Expenses</b>	<b>5.67</b>	<b>21.69</b>	<b>10.35</b>	<b>47.71</b>
5	<b>Profit (Loss) from operations before exceptional items, extraordinary items &amp; tax(3-4)</b>	<b>0.79</b>	<b>1.05</b>	<b>1.81</b>	<b>5.97</b>
6	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7	<b>Profit(Loss) before extraordinary items &amp; tax</b>	<b>0.79</b>	<b>1.05</b>	<b>1.81</b>	<b>5.97</b>
8	<b>Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
5	<b>Profit/Loss before tax</b>	<b>0.79</b>	<b>1.05</b>	<b>1.81</b>	<b>5.97</b>
6	<b>Tax Expense</b>				
	a. Current Tax	0.24	0.32	0.00	1.84
	b. Deferred Tax	-	-	-	0.00
7	<b>Net profit for the period</b>	<b>0.55</b>	<b>0.73</b>	<b>1.81</b>	<b>4.13</b>
8	<b>Other comprehensive income ( Items that will be reclassified to Profit &amp; Loss account )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total comprehensive income for the period</b>	<b>0.55</b>	<b>0.73</b>	<b>1.81</b>	<b>4.13</b>
10	<b>Paid-up Equity Share capital (Re. 1/- per share)</b>	<b>2225.00</b>	<b>2225.00</b>	<b>2225.00</b>	<b>2225.00</b>
11	<b>Earnings Per Share (of Rs. 1 each) (not annualised)</b>				
	Basic: (in Rs.)	0.000	0.000	0.001	0.002
	Diluted: (in Rs.)	0.000	0.000	0.001	0.002

### Notes:

- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on August 14, 2017.
- There are no reportable segments as specified in Accounting Standard (As-17) on "Segment reporting" which need to be reported
- Company had not received any complaint from shareholder during the Quarter ended as on 30.06.2017. Further there was no complaint pending at the beginning of the quarter and also there is no complaint pending as at the end of the quarter.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- Earnings per share -Basic and diluted have been calculated in accordance with the Accounting Standard -20
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.

Date: 14th August, 2017  
Place: Mumbai

For KGN Industries Limited

Babulal J. Hirani  
Director  
DIN: 02362983



## LIMITED REVIEW REPORT

Review Report to:  
The Board of Directors,  
**M/s. KGN Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. KGN Industries Limited** for the Quarter ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard-34 "Interim Financial Reporting" (IND AS-34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI

(Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Kirit & Company  
F. R. No. 132282W  
Chartered Accountants



Place: Ahmedabad  
Date: 14<sup>th</sup> August, 2017

Proprietor  
M. No.: 038047