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A/504, Samudra Complex, Nr. Classic Gold Hotel
 Off. C. G. Road, Navrangpura, Ahmedabad-380 009.

KGN INDUSTRIES LIMITED

Regd. Office : A 504, Samudra Complex, Nr. Classic Gold Hotel, Sardar Patel Nagar, Navrangpura, Ahmedabad - 380 009

UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE 2ND QUARTER ENDED ON 30TH SEPTEMBER, 2008 OF THE FINANCIAL YEAR 2008-09

Sr. No.	Particulars	For the Qtrs ended on		Upto the Qtrs ended on		For the Year 31-03-2008 Audited
		30-09-2008 Unaudited	30-09-2007 Unaudited	30-09-2008 Unaudited	30-09-2007 Unaudited	
(A)	Total Income					
1	Income from Operations	-	7,306.00	3,790.00	8,630.25	18,671.04
2	Other Income	11.70	-	11.70	-	0.02
	TOTAL INCOME	11.70	7,306.00	3,801.70	8,630.25	18,671.06
(B)	TOTAL EXPENDITURES					
1	Increase(-)/Decrease(+) in Stocks	-	253.65	-	-	44.72
2	Purchase of Materials	-	7,023.10	3,665.66	8,598.06	18,307.13
3	Staff Cost	2.80	-	9.31	-	23.66
4	Other Admn. & Operative Exps.	6.58	5.08	19.34	6.24	228.78
5	Preliminary Exps.	0.81	0.81	1.62	1.62	3.26
	TOTAL EXPENDITURES (B)	10.19	7,282.64	3,695.93	8,605.92	18,607.55
(C)	OPERATING PROFIT (C) = (A-B)	1.51	23.36	105.77	24.33	63.51
(D)	Provisions for					
1	Interest	-	-	89.44	-	34.64
2	Depreciation	0.21	0.14	0.42	0.28	0.82
3	Taxation	-	-	-	-	14.89
	TOTAL PROVISIONS (D)	0.21	0.14	89.86	0.28	50.35
(E)	NET PROFIT AFTER TAX (E)	1.30	23.22	15.91	24.05	13.16
(F)	PAID UP EQUITY SHARE CAPITAL	2,225.00	2,225.00	2,225.00	2,225.00	2,225.00
(G)	RESERVES AND SURPLUSES (EXCL. REVALUATION RESERV.)	3,684.91	3,625.00	3,684.91	3,625.00	3,669.00
(H)	BASIC / DILUTED EARNING PER SHARE (NOT ANNUALISED)	N.A.	N.A.	N.A.	N.A.	N.A.
(I)	NON-PROMOTERS' SHARE HOLDING					
a	Number of Shares held	11335600	11335600	11335600	11335600	11335600
b	% of Shareholding	50.95%	50.95%	50.95%	50.95%	50.95%

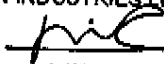
Notes :

- The above financial results have been considered by the Audit Committee and approved and taken on record by the Board of Directors of the Company in their meeting held on 24/10/2008
- The Company operates only in one segment of trading hence no separate segmentwise reporting is given.

Date : 24/10/2008

Place : Ahmedabad

By Order of the Board of Directors of
 KGN INDUSTRIES LIMITED


 Arif I. Memon
 Managing Director

