



KGN Industries Limited

Regd. Office : 23, Vaswani Mansion, 4th Floor,
Dinsha Vachha Road, Opp. K.C. College,
Churchgate, Mumbai - 400 020.

Tel.: +91 22 6654 1100 - 04 ★ **Fax :** +91 22 6654 1111 / 21

Email : info@kgnindustries.com ★ **URL :** www.kgnindustries.com

M/s KGN INDUSTRIES LIMITED

Regd. Office : 23, Vaswani Mansion, 4th Floor, Dinsha Vachha Road,
Opp K.C. College, Churchgate, Mumbai-400020

Un-Audited Financial Result of the Company For The Quarter Ended On 30.09.2013

(₹. In Lakhs, except per share data)

Particulars	For The Quarter Ended On			For The Half Year Ended On		Year Ended
	30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
1 Income From Operations						
(a) Net Sales/Income From Operations (Net of Excise Duty)	17.64	21.23	-	38.87	-	120.84
(b) Other Operating Income	-	-	22.57	-	39.79	-
Total Income From Operations (Net)	17.64	21.23	22.57	38.87	39.79	120.84
2 Expenditure						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchases of Stock-In-Trade	-	-	-	-	-	-
(c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	-	-	-	-	-	-
(d) Employee Benefits Expense	1.60	0.57	-	2.17	-	7.00
(e) Depreciation And Amortisation Expense	0.37	0.13	-	0.50	-	11.68
(f) Other Expenses	1.83	2.74	-	4.57	-	9.72
Total Expenditure	3.80	3.44	-	7.24	-	28.40
3 Profit / (Loss) from operations before other income, finance costs	13.84	17.79	22.57	31.63	39.79	92.44
4 Other income	-	-	-	-	-	-
5 Profit from ordinary activities before Finance Costs	13.84	17.79	22.57	31.63	39.79	92.44
6 Finance costs	-	-	-	-	-	0.05
7 Profit From Ordinary Activities Before Tax	13.84	17.79	22.57	31.63	39.79	92.39
8 Tax expense	3.50	5.34	6.77	8.84	12.36	31.98
9 Net Profit For The Period	10.34	12.45	15.80	22.79	27.43	60.41
10 Paid Up Equity Share Capital, Equity Shares of ₹ 10/- each	2,225.00	2,225.00	2,225.00	2,225.00	2,225.00	2,225.00
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,937.24
12 Earning per share (Face Value of ₹10)						
(a) Basic	0.005	0.006	0.007	0.010	0.012	0.027
(b) Diluted	-	-	-	-	-	-

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A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	102,546,264.00	102,546,264.00	105,930,255.00	102,546,264.00	105,930,255.00	102,546,548.00
- Percentage of Shareholding (%)	46.09	46.09	47.61	46.09	47.61	46.09
2 Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-
- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b) Non - Encumbered						
- Number of shares	119,953,736.00	119,953,736.00	116,569,745.00	119,953,736.00	116,569,745.00	119,953,452.00
- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (As a % of the Total Share Capital of the Company)	53.91	53.91	52.39	53.91	52.39	53.91

Notes :

- The above results have been taken on record by the Board of Directors at its meeting held on 13.11.2013.
- Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended as on 30.09.2013.
- Company had not received any complaint from shareholder during the Quarter ended as on 30.09.2013. Further there was no complaint pending at the beginning of the quarter and also there is no complaint pending as at the end of the quarter.
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.
- The Company operated in only one segment of trading and hence no segment reporting given.

Date: 13/11/2013
Place: Mumbai



FOR: KGN INDUSTRIES LIMITED

(Signature)
(BABULAL HIRANI)
DIRECTOR



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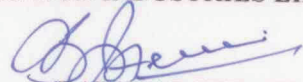
Standalone Statement of Assets & Liabilities

		(Amount in ₹)	
S. No.	Particulars	As at 30th September, 2013 (Unaudited)	As at 31st March, 2013 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	222,500,000	222,500,000
	(b) Reserves and Surplus	396,008,555	393,723,500
2	Non-Current Liabilities		
	(a) Deffered Tax Liabilities	750,285	750,285
	(b) Long-Term Borrowings	3,500,000	3,500,000
3	Current Liabilities		
	(a) Short-Term Borrowings	45,707,640	48,042,640
	(b) Other Current Liabilities	31,299,654	30,857,949
	(c) Short-Term Provisions	14,492,782	17,243,603
	TOTAL	714,258,916	716,617,927
II.	ASSETS		
	Non-Current Assets		
1	(a) Fixed Assets		
	(i) Tangible Assets	5,177,180	5,589,271
	(ii) Intangible Assets	177,600	177,600
	(iii) Work In Progress	54,521,173	47,477,652
	(b) Non-Current Investments	30,259,940	30,259,940
	(c) Long-Term Loans and Advances	445,111,756	371,757,313
	(d) Other Non-Current Assets	-	325,960
2	Current Assets		
	(a) Trade Receivables	26,465,212	26,465,212
	(b) Cash And Cash Equivalents	5,356,522	3,556,471
	(c) Short-Term Loans And Advances	103,330,090	190,368,603
	(d) Other Current Assets	43,859,443	40,639,905
	TOTAL	714,258,916	716,617,927

Date: 13/11/2013
Place: Mumbai



FOR: KGN INDUSTRIES LIMITED


(BABULAL HIRANI)
DIRECTOR

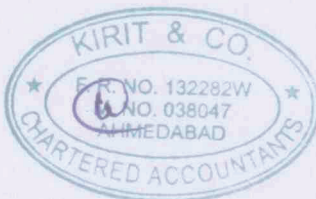


Review Report to:
The Board of Directors,
KGN Industries Limited

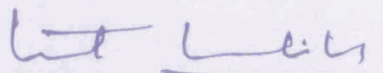
We have reviewed the accompanying statement of unaudited financial results of **KGN Industries Limited** having its registered office at **23, Vaswani Mansion, 4th Floor, Dinshaw Vaccha Road, Opp. K. C College, Churchgate, Mumbai- 400 020** for the period ended **30th September, 2013**. Except for the disclosures regarding 'Public Shareholding' and Promoter and 'Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



For, Kirit & Company
F.R.No. 132282W
Chartered Accountants


Proprietor
M.No.: 038047

Place: Ahmedabad
Date: 13th November, 2013