



KGN Industries Limited

Regd. Office: 23, Vaswani Mansion, 4th Floor,
Dirishaw, Vaccha Road, Opp. K. C. College,
Church Gate, Mumbai - 400 020.

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E-mail: info@kgnindustries.com ♦ www.kgnindustries.com

CIN: L23101MH1994PLC206282

KH/SE/2016-17/P37

Date: 10th November, 2016

To,
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

**Sub: Submission of Unaudited Standalone Financial Results of the Company for the
Quarter ended September 30, 2016**

Ref: Company Code: BSE: 531612

We are to inform the Stock Exchange that the Meeting of Board of Directors of the Company was convened today i.e November 10, 2016 (Concluded at 6:20 P.M.) wherein the Unaudited Financial Results of the Company for the quarter ended September 30, 2016 were considered and approved.

With regard to above and accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of the Unaudited Standalone Financial Results of the Company for the quarter ended September 30, 2016 along with Limited Review Report.

You are requested to kindly find the above in order and take the same on your record.

Thanking You,

Faithfully Yours,

For KGN INDUSTRIES LIMITED

AUTHORISED SIGNATORY

Reg. Office: B- 15, Hirnen Shopping Centre Co. Op. Hsg. Soc. Ltd Near City Centre, S.V Road,
Goregaon (West) Mumbai - 400062

KGN INDUSTRIES LIMITED

Regd. Office : B-15 Hirnen Shopping Centre co.op.hsg. Soc. Ltd, Near CITY Centre, S.V.Road, Goregaon(w),
Mumbai-400062

Ph. : +91-22-67256547

Email : info@kgnindustries.com

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Part I		(₹. In Lakhs)					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2016							
Sr No	Particulars	For The Quarter Ended On			For The Half Year Ended On		Year ended on
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from operations						
	(a) Income from Operations (Net of excise duty)	0.00	0.00	7.04	0.00	7.04	14.5
	(b) Other Operating Income	11.35	12.16	11.65	23.51	21.70	39.87
	Total Income from operations (net)	11.35	12.16	18.69	23.51	28.74	54.38
2	Expenses						
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	6.57	0.00	6.57	13.17
	(d) Employee benefit expense	2.31	1.50	1.23	3.81	2.00	3.82
	(e) Depreciation and amortisation expense	0.80	0.93	0.65	1.73	1.93	4.09
	(f) Other expenses	6.28	7.92	8.23	14.20	14.53	27.86
	Total Expenses	9.39	10.35	16.69	19.74	25.03	48.94
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1.96	1.81	2.00	3.77	3.71	5.44
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities	1.96	1.81	2.00	3.77	3.71	5.44
6	Finance costs	0.00	0.00	0.01	0.00	0.05	0.09
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1.96	1.81	1.99	3.77	3.66	5.35
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	1.96	1.81	1.99	3.77	3.66	5.35
10	Tax expenses						
	- Current Tax (including tax adjustment of earlier years)	0.61	0.56	0.62	1.16	1.13	1.87
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit from ordinary activities after tax (9+10)	1.35	1.25	1.38	2.61	2.53	3.48
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11+12)	1.35	1.25	1.38	2.61	2.53	3.48
14	Paid up Equity Share Capital (Face value: Rs 1/- per Share)	2225	2225	2225	2225	2225	2225
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3965.09
16	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary Items	0.001	0.001	0.001	0.001	0.001	0.002
	Basic and diluted EPS before Extraordinary Items	0.001	0.001	0.001	0.001	0.001	0.002



A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Equity Shares	102538264.00	102538264.00	102546264.00	102538264.00	102546264.00	102538264.00
	- Percentage of Shareholding	46.08	46.08	46.09	46.08	46.09	46.08
2	Promoters and promoter group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of share						
	(as a% of the total shareholding of promoter and promoter group)						
	- Percentage of share						
	(as a% of the total shareholding capital of the company)						
	(b) Non-encumbered						
	- Number of shares	119961736.00	119961736.00	119953736.00	119961736.00	119953736.00	119961736.00
	- Percentage of share	100.00	100.00	100.00	100.00	100.00	100.00
	(as a% of the total shareholding of promoter and promoter group)						
	- Percentage of share	53.92	53.92	53.91	53.92	53.91	53.92
	(as a% of the total shareholding capital of the						

B	INVESTOR COMPLAINTS	Quarter ended 30.09.2016
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Notes :

- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on November 10, 2016.
- There are no reportable segments as specified in Accounting Standard (As-17) on "Segment reporting" which need to be reported.
- Company had received one complaint from shareholder during the Quarter ended as on 30.09.2016. Further there was no complaint pending at the beginning of the quarter and also there is no complaint pending as at the end of the quarter.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- Earnings per share -Basic and diluted have been calculated in accordance with the Accounting Standard -20
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.



FOR, KGN Industries Limited

[Signature]

**Arif I. Memon
Managing Director
DIN : 00209693**

Place : Mumbai
Date : 10/11/2016

KGN INDUSTRIES LIMITED

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(Amount in ₹.)

Standalone Statement of Assets and Liabilities Particulars		As at 30th September 2016 (Unaudited)	As at 31st March, 2016 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	222,500,000	222,500,000
	(b) Reserves and Surplus	396,769,135	396,508,742
2	Non-Current Liabilities		
	(a) Deferred Tax Liabilities	882,516	882,516
	(b) Long-Term Borrowings	3,500,000	3,500,000
3	Current Liabilities		
	(a) Short-Term Borrowings	18,294,382	18,533,632
	(b) Other Current Liabilities	2,977,180	3,103,197
	(c) Short-Term Provisions	2,377,963	2,261,689
	TOTAL	647,301,176	647,289,776
II.	ASSETS		
	Non-Current Assets		
1	(a) Fixed Assets		
	(i) Tangible Assets	708,432	882,068
	(ii) Intangible Assets	6,624	6,624
	(iii) Work In Progress	45,783,631	45,783,631
	(b) Non-Current Investments	30,259,940	30,259,940
	(c) Long-Term Loans and Advances	415,865,216	418,033,614
	(d) Other Non-Current Assets	-	-
2	Current Assets		
	(a) Inventories	4,562,737	4,562,737
	(a) Trade Receivables	26,365,212	26,365,212
	(b) Cash And Cash Equivalents	1,035,457	1,102,120
	(c) Short-Term Loans And Advances	86,009,700	86,009,700
	(d) Other Current Assets	36,704,227	34,284,131
	TOTAL	647,301,176	647,289,776



For, KGN Industries Limited

Arif Ismail Memon

Arif Ismail Memon
Managing Director
DIN:00209693

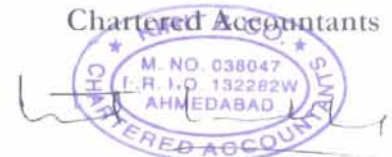
Place : Mumbai
Date : 10/11/2016



Review Report to:
The Board of Directors,
M/s. KGN Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. KGN Industries Limited** for the Quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Kirit & Company
F. R. No. 132282W
Chartered Accountants



Place: Ahmedabad
Date: 10th November, 2016

Proprietor
M. No.: 038047