

KGN INDUSTRIES LIMITED

Regd. Office : 504/A, Samudra Complex, Nr. Classic Gold Hotel,
Sardar Patel Nagar, Navrangpura, Ahmedabad-380009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2008

(Rs. in lacs)

Sr. No	Particulars	Quarter ended		Nine Months ended		For the Year 31.3.08 (Audited)
		31.12.08	31.12.07	31.12.08	31.12.07	
(A)	Total Income					
1	Income from Operations	1,877.99	6,024.02	5,667.99	14,654.26	18,671.04
2	Other Income	3.78	-	15.48	-	0.02
	TOTAL INCOME	1,881.77	6,024.02	5,683.47	14,654.26	18,671.06
(B)	TOTAL EXPENDITURES					
1	Increase(-)/Decrease(+) in Stocks	-	(20.19)	-	(20.19)	44.72
2	Purchase of Materials	1,769.51	5,861.31	5,435.17	14,459.37	18,307.13
3	Staff Cost	1.80	6.88	11.11	6.88	23.66
4	Other Admn. & Operative Exps.	62.62	65.15	81.96	71.39	228.78
5	Preliminary Exps.	0.81	0.81	2.43	2.43	3.26
	TOTAL EXPENDITURES (B)	1,834.74	5,913.96	5,530.67	14,519.88	18,607.55
(C)	OPERATING PROFIT (C)=(A-B)	47.03	110.06	152.80	134.38	63.51
(D)	Provisions for					
1	Interest	43.68	-	133.12	-	34.64
2	Depreciation	0.19	0.19	0.61	0.47	0.82
3	Taxation	-	-	-	-	14.89
	TOTAL PROVISIONS (D)	43.87	0.19	133.73	0.47	50.35
(E)	NET PROFIT AFTER TAX(E)=(C-D)	3.16	109.87	19.07	133.91	13.16
(F)	PAID UP EQUITY SHARE					
	CAPITAL	2,225.00	2,225.00	2,225.00	2,225.00	2,225.00
(G)	RESERVES AND SURPLUSES (EXCL. REVALUATION RESERV.)	3,671.55	3,666.54	3,671.55	3,625.00	3,655.64
(H)	BASIC/DILUTED EARNING PER SHARE (NOT ANNUALISED)	0.01	0.49	0.09	0.60	0.06
(I)	NON-PROMOTERS' SHARE HOLDING					
a	Number of Shares held	11335600	11335600	11335600	11335600	11335600
b	% of Shareholding	50.95%	50.95%	50.95%	50.95%	50.95%

Notes: 1. The above financial results have been considered by the Audit Committee and approved and taken on record by the Board of Directors of the Company in their meeting held on 30/01/2009. 2. The Company operates only in one segment of trading hence no separate segmentwise reporting is given. 3. There was no investor complaint received during the quarter ended 31.12.2008. 4. Statutory Auditor of the company have carried out a limited review of the result for the quarter ended 31.12.2008. 5. The applicable Tax under the provision of Income Tax, 1961, to be computed at year end.

By Order of the Board of Directors of
KGN INDUSTRIES LIMITED
Sd/-

Date : 30.01.2009
Place : Ahmedabad

Arif I. Memon
MANAGING DIRECTOR