



Review Report to:
The Board of Directors,
KGN Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **KGN Industries Limited** having its registered office at **23, Vaswani Mansion, 4th Floor, Dinshaw Vaccha Road, Opp. K. C College, Churchgate, Mumbai- 400 020** for the period ended **31st December, 2014**. Except for the disclosures regarding 'Public Shareholding' and Promoter and 'Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



For, Kirit & Company
F.R.No. 132282W
Chartered Accountants

Proprietor
M.No.: 038047

Place: Ahmedabad
Date: 14th February, 2015



M/s KGN INDUSTRIES LIMITED
 Regd. Office : 23, Vaswani Mansion, 4th Floor, Dinsha Vachha Road,
 Opp K.C. College, Churchgate, Mumbai-400020
Un-Audited Financial Result of the Company For The Quarter Ended On 31.12.2014

		For The Quarter Ended On			For The Nine Months Ended On		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Net Sales/Income From Operations (Net of Excise Duty)	3.00	14.72	444.00	51.59	482.86	542.89
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income From Operations (Net)	3.00	14.72	444.00	51.59	482.86	542.89
2	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-In-Trade	65.35	-	430.36	65.35	430.36	430.36
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	-65.35	-	-	-65.35	-	-
	(d) Employee Benefits Expense	-1.34	3.64	1.53	10.77	4.79	38.97
	(e) Depreciation And Amortisation Expense	1.85	1.16	0.29	5.83	0.88	7.81
	(f) Other Expenses	12.81	7.86	1.71	43.19	5.61	60.10
	Total Expenditure	13.32	12.66	433.89	59.78	441.64	537.24
3	Profit / (Loss) from operations before other income, finance costs	-10.32	2.06	10.11	-8.19	41.22	5.65
4	Other income	15.66	-	-	17.78	-	-
5	Profit from ordinary activities before Finance Costs	5.34	2.06	10.11	9.59	41.22	5.65
6	Finance costs	-	-	-	-	-	-
7	Profit From Ordinary Activities Before Tax	5.34	2.06	10.11	9.59	41.22	5.65
8	Tax expense	0.76	0.49	3.12	1.95	11.96	3.64
9	Net Profit For The Period	4.58	1.57	6.99	7.64	29.26	2.01
10	Paid Up Equity Share Capital, Equity Shares of ₹ 1/- each	2,225.00	2,225.00	2,225.00	2,225.00	2,225.00	2,225.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,954.76
12	Earning per share (Face Value of ₹1)						
	(a) Basic	0.002	0.001	0.003	0.003	0.013	0.001
	(b) Diluted						

		For The Quarter Ended On			For The Nine Months Ended On		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	10,25,46,264.00	10,25,46,264.00	10,25,46,264.00	10,25,46,264.00	10,25,46,264.00	10,25,46,548.00
	- Percentage of Shareholding (%)	46.09	46.09	46.09	46.09	46.09	46.09
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	11,99,53,736.00	11,99,53,736.00	11,99,53,736.00	11,99,53,736.00	11,99,53,736.00	11,99,53,452.00
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	53.91	53.91	53.91	53.91	53.91	53.91

Notes :

- The above results have been taken on record by the Board of Directors at its meeting held on 14.02.2015.
- Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended as on 31.12.2014.
- Company had not received any complaint from shareholder during the Quarter ended as on 31.12.2014. Further there was no complaint pending at the beginning of the quarter and also there is no complaint pending as at the end of the quarter.
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.
- The Company operated in only one segment of Trading and hence no segment reporting given.



FOR: KIRIT & COMPANY
 F.R. NO.: 132282W
 CHARTERED ACCOUNTANT

PROPRIETOR
 M.NO. 038047

Date: 14.02.2015
 Place: Mumbai