



KGN Industries Limited

Regd. Office: 23, Vaswani Mansion, 4th Floor,
Dinshaw, Vaccha Road, Opp. K. C. College,
Church Gate, Mumbai - 400 020.

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CIN: L23101MH1994PLC206282

KIL/SE/16/P3/

February 13, 2016

To,
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub : Outcome of Board Meeting
Ref : Company Code: BSE: 531612

With regard to above this is to inform you that a meeting of Board of Directors was held today i.e. Saturday, 13th February, 2016, which concluded at 5:00 p.m. and the Board considered the following along with other agenda:

1. The Unaudited Quarterly results for the Quarter ended as on 31st December, 2015.
2. Decided to execute the new Listing Agreement pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and authorize Company's executive to execute the same with the BSE Ltd.
3. Approval and adoption of following policies pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - a. Policy on preservation of the Documents
 - b. Policy on criteria for determining Materiality of Events
 - c. Whistle Blower Policy
 - d. Policy on dealing with related party transactions
 - e. Policy for determining material subsidiaries

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

FOR KGN INDUSTRIES LIMITED

AUTHORISED SIGNATORY



KGN INDUSTRIES LIMITED

Regd. Office : 23, Vaswani Mention, 4th Floor, Dinshaw, Vaccha Road, Opp. K.C. College, Church Gate,

Mumbai - 400020

Corporate Office : B-15 Hirnen Shopping Centre co.op.hsg. Soc. Ltd. Near CITY Centre, S.V. Road,

Goregaon(w), Mumbai-400062

Ph. : +91-22-67256547 Email : info@kgindustries.com

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PART-I

(in Lakhs)

Statement of Standalone UnAudited Results for the Quarter and 9 months ended 31/12/2015

Particulars	Quarter ended on			Nine Months ended on		Year ended on
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1						
Income from Operations						
(a) Net sales/income from operations (Net of excise duty)	7.47	7.04	3.00	14.51	51.59	7.92
(b) Other operating income	7.97	11.65	0.00	29.67	0.00	57.63
Total income from operations (net)	15.44	18.69	3.00	44.18	51.59	65.55
2						
Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	65.35
(b) Purchases of stock-in-trade	0.00	0.00	65.35	0.00	65.35	-58.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.60	6.57	-65.35	13.17	-65.35	0.00
(d) Employee benefits expense	0	0	0	0	0	0
(e) Depreciation and amortisation expense	0.84	1.23	-1.34	2.84	10.77	13.43
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.93	0.65	1.85	2.86	5.83	9.56
	5.96	8.23	12.81	20.49	43.19	49.92
Total Expenses	14.33	16.69	13.32	39.36	59.78	79.46
3						
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1.11	2.00	-10.32	4.82	-8.19	-13.90
4						
Other income	0.00	0.00	15.66	0.00	17.78	25.53



5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1.11	2.00	5.34	4.82	9.59	11.63	
6	Finance costs	0.02	0.01	0.00	0.07	0.00	0.25	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1.09	1.99	5.34	4.75	9.59	11.38	
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1.09	1.99	5.34	4.75	9.59	11.38	
10	Tax expense	0.34	0.62	0.76	1.47	1.95	2.50	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	0.75	1.37	4.58	3.28	7.64	8.89	
12	Extraordinary items (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11 + 12)	0.75	1.37	4.58	3.28	7.64	8.89	
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13 + 14 + 15) *	0.75	1.37	4.58	3.29	7.64	8.89	
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2225	2225	2225	2225	2225	2225	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	461.40	
19.i	Earning per share (before extraordinary items) (of Rs. 10/-each) (not annualised):	0.000	0.001	0.002	0.001	0.003	0.004	
	(a) Basic	0.000	0.001	0.002	0.001	0.003	0.004	



(b) Diluted						
19. if Earning per share (after extraordinary items) (of Rs.10/-each) (not annualised):						
(a) Basic	0.000	0.001	0.002	0.001	0.003	0.004
(b) Diluted						

See accompanying note to the financial results

* Applicable in the case of consolidated results

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes :

- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above financial Results have been approved and taken on record by the Board of Directors of the Company at its meeting held on February 13, 2016.
- There are no reportable segments as specified in Accounting Standard (AS-17) on "Segment reporting" which needed to be reported.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- Earnings per share -Basic and diluted have been calculated in accordance with the Accounting Standard - 20

For and on behalf of the board of

KGNI INDUSTRIES LIMITED

BABULAL J HIRANI

DIRECTOR

DIN:02362983

