



# KGN Industries Limited

**Regd. Office:** 23, Vaswani Mansion, 4th Floor,  
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CIN: L23101MH1994PLC206282

KIL/SE/2016-17/P45

Date: 13<sup>th</sup> February, 2017

To,  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Sub: Submission of Unaudited Standalone Financial Results of the Company for the  
Quarter ended December 31, 2016**  
**Ref: Company Code: BSE: 531612**

With regard to above this is to inform you that the Meeting of Board of Directors of the Company was convened today i.e February 13, 2017 (Concluded at 5:00 P.M.) wherein the Unaudited Financial Results of the Company for the quarter ended December 31, 2016 were considered and approved.

With regard to above and accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of the Unaudited Standalone Financial Results of the Company for the quarter ended December 31, 2016 along with Limited Review Report.

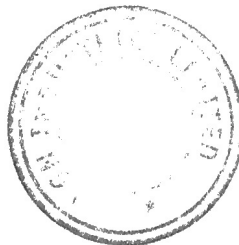
You are requested to kindly find the above in order and take the same on your record.

Thanking You,

Faithfully Yours,

**For KGN INDUSTRIES LIMITED**

**AUTHORISED SIGNATORY**

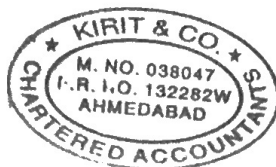




Review Report to:  
The Board of Directors,  
M/s. KGN Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. KGN Industries Limited for the Quarter ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 13<sup>th</sup> February, 2017



For, Kirit & Company  
F. R. No. 132282W  
Chartered Accountants

Proprietor  
M. No.: 038047

# KGN INDUSTRIES LIMITED

Regd. Office : B-15 Hirnen Shopping Centre Co. Op. Housing Soc. Ltd, Near CITY Centre, S.V.Road, Goregaon(w),  
Mumbai-400062

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CIN No : L23101MH1994PLC206282

Website: www.kgnindustries.com

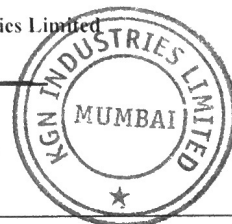
( ₹ in lakhs )						
Part I						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2016						
Sr o	Particulars	For The Quarter Ended On			Nine Months Ended On	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						31.03.2016 Audited
1	Income from operations					
	(a) Income from Operations (Net of excise duty)	0.00	0.00	7.47	0.00	14.51
	(b) Other Operating Income	7.45	11.35	7.97	28.56	29.67
	Total Income from operations (net)	7.45	11.35	15.44	28.56	44.18
2	Expenses					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	6.60	0.00	13.17
	(d) Employee benefit expense	2.12	2.31	0.84	5.93	2.84
	(e) Depreciation and amortisation expense	0.84	0.80	0.93	2.58	2.86
	(f) Other expenses	3.17	6.28	5.96	17.35	20.49
	Total Expenses	6.13	9.39	14.33	25.86	39.36
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1.32	1.96	1.11	2.70	4.82
4	Other Income	0.00	0.00	0.00	2.40	0.00
5	Profit from ordinary activities	1.32	1.96	1.11	5.10	4.82
6	Finance costs	0.15	0.00	0.02	0.17	0.07
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1.17	1.96	1.09	4.93	4.75
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	1.17	1.96	1.09	4.93	4.75
10	Tax expenses					
	- Current Tax (including tax adjustment of earlier years)	0.36	0.61	0.34	1.52	1.47
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit from ordinary activities after tax (9+10)	0.81	1.35	0.75	3.41	3.28
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11+12)	0.81	1.35	0.75	3.41	3.28
14	Paid up Equity Share Capital (Face value: Rs.1/- per Share)	2225	2225	2225	2225	2225
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3965.09
16	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary Items	0.000	0.001	0.000	0.002	0.001
	Basic and diluted EPS after Extraordinary Items	0.000	0.001	0.000	0.002	0.001

## Notes :

- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on February 13, 2017
- There are no reportable segments as specified in Accounting Standard (As-17) on "Segment reporting" which need to be reported
- Company had not received any complaint from shareholder during the Quarter ended as on 31.12.2016.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- Earnings per share -Basic and diluted have been calculated in accordance with the Accounting Standard - 20
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.

FOR, KGN Industries Limited

Arif I. Memon  
Managing Director  
DIN : 00209693



Place : Mumbai  
Date : 13/02/2017