



KGN Industries Limited

Regd. Office: 23, Vaswani Mansion, 4th Floor.
Dinshaw, Vaccha Road, Opp. K. C. College.
Church Gate, Mumbai - 400 020.
Ph: +91 - 22 - 66541100 / 01 / 02 ♦ Tel: +91 - 22 - 6725 6547
E-mail: info@kgnindustries.com ♦ www.kgnindustries.com
CIN: L23101MH1994PLC206282

KIL/SE/2018-19
Date: 14.02.2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 531612

Dear Sir,

Sub: Submission of Unaudited Standalone Financial Results of the Company for the Quarter ended December 31st, 2018
Ref: Company Code: BSE: 531612

We are to inform the Stock Exchange that the Meeting of Board of Directors of the Company was convened today i.e 14th February, 2019 Started at 5.20 P.M Concluded at 6.00 P.M. wherein the Unaudited Financial Results of the Company for the quarter ended December 31st, 2018 were considered and approved.

With regard to above and accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of the Unaudited Standalone Financial Results of the Company for the quarter ended December 31st, 2018 along with Limited Review Report.

You are requested to kindly find the above in order and take the same on your record.

FOR KGN INDUSTRIES LIMITED

AUTHORISED SIGNATORY
BABULAL JETHALAL HIRANI



14th February, 2019

To,

The Manager (Listing),
The BSE Ltd.
Mumbai
Company's Scrip Code: 531612

Sub: Un Audited Financial Results for the quarter ended on December 31, 2018

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir/madam,

In terms of the subject referred regulations, the Standalone and Consolidated Un Audited Financial Results for the quarter ended on December 31, 2018, duly taken on records and approved by the Board of Directors of the Company at its meeting held on **14th February, 2019** are enclosed.

A copy of the following is also enclosed with respect to the aforesaid financial results:

- a. Limited review report of the statutory auditors of the company; and
- b. Press note giving highlights on the performance of the Company.

You are requested to take the same on your records.

Thanking you.

Yours Faithfully,
For KGN INDUSTRIES LIMITED



Babulal J Hirani
Director
DIN: 02362983



Encl: a/a

KGN INDUSTRIES Limited

CIN: L45201MH1994PLC204203

Registered Office : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

Email : info@kgnenterprises.com Website : www.kgnenterprises.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

RS in Lacs

Particulars	Quarter ended on 31.12.2018	Quarter ended on 31.12.2017	Quarter ended on 30.09.2018	Year to date figures as on 31.12.2018	Year to date figures as on 31.12.2017	Year Ended 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other income	10.58	10.33	9.76	28.39	25.90	34.17
III Total Revenue (I+II)	10.58	10.33	9.76	28.39	25.90	34.17
IV Expenses :						
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	5.21	5.15	4.60	12.11	8.65	11.81
Finance Costs	0.54	0.00	0.51	1.25	0.36	0.40
Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
Other expenses	3.56	4.03	3.54	11.84	13.91	17.60
Total expenses	9.31	9.18	8.65	25.20	22.92	29.81
V Profit before exceptional items and tax (III-IV)	1.27	1.15	1.11	3.19	2.98	4.36
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	1.27	1.15	1.11	3.19	2.98	4.36
VIII Tax expense :						
(1) Current tax	0.41	0.36	0.34	1.00	0.92	1.35
(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(loss) for the period from continuing operation (VII-VIII)	0.86	0.79	0.77	2.19	2.06	3.01
X Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	0.86	0.79	0.77	2.19	2.06	3.01
XIV Other Comprehensive Income						
A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	0.86	0.79	0.77	2.19	2.06	3.01
XVI Earnings per equity share (for continued Operation):						
(1) Basic	0.0004	0.0004	0.0003	0.0010	0.0009	0.0013
(2) Diluted	0.0004	0.0004	0.0003	0.0010	0.0009	0.0013
XVII Earnings per equity share (for discontinued Operation):						
(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.0004	0.0004	0.0003	0.0010	0.0009	0.0013
(2) Diluted	0.0004	0.0004	0.0003	0.0010	0.0009	0.0013

Notes :

(1) The above unaudited financial results for the quarter ended 31ST DECEMBER, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2019. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(4) As the company's business activity falls within a single primary business segment viz OIL and GAS and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.



For and on behalf of the Board of Directors

(Signature)
(BABULAL J HIRANI)
Director

DIN : 02362983

Date: 14.02.2019
Place: MUMBAI

KGN INDUSTRIES Limited
CIN: L45201MH1994PLC204203

Registered Office : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.
Email : info@kgnenterprises.com Website : www.kgnenterprises.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

RS in Lacs

Particulars	Quarter ended on 31.12.2018	Quarter ended on 31.12.2017	Quarter ended on 30.09.2018	Year to date figures as on 31.12.2018	Year to date figures as on 31.12.2017	Year Ended 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other income	10.58	10.33	9.76	28.39	25.90	34.32
III Total Revenue (I+II)	10.58	10.33	9.76	28.39	25.90	34.32
IV Expenses :	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock -in-Trade	5.21	5.15	4.60	12.11	8.65	11.81
Employee benefits expense	0.54	0.00	0.52	1.25	0.36	0.41
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortization expense	3.57	4.04	3.54	11.86	13.92	17.65
Other expenses	9.32	9.19	8.66	25.22	22.93	29.87
Total expenses	1.26	1.14	1.10	3.17	2.97	4.45
V Profit before exceptional items and tax (III-IV)	0.00	0.00	0.00	0.00	0.00	0.00
VI Exceptional items	1.26	1.14	1.10	3.17	2.97	4.45
VII Profit/(loss) before tax (V-VI)	0.41	0.36	0.34	1.00	0.92	1.37
VIII Tax expense :	0.00	0.00	0.00	0.00	0.00	0.00
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(loss)for the period from continuing operation (VII-VIII)	0.85	0.78	0.76	2.17	2.05	3.08
X Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from discontinued operation (X-XI)	0.85	0.78	0.76	2.17	2.05	3.08
XIII Profit/(loss) for the period (IX+XII)	0.00	0.00	0.00	0.00	0.00	0.00
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	0.85	0.78	0.76	2.17	2.05	3.08
XVI Earnings per equity share (for continued Operation):	0.0004	0.0004	0.0003	0.0010	0.0009	0.0014
(1) Basic	0.0004	0.0004	0.0003	0.0010	0.0009	0.0014
(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVII Earnings per equity share:(for discontinued Operation):	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVIII Earnings per equity share:(for discontinued & continuing operations)	0.0004	0.0004	0.0003	0.0010	0.0009	0.0014
(1) Basic	0.0004	0.0004	0.0003	0.0010	0.0009	0.0014
(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Notes :

(1) The above unaudited financial results for the quarter ended 31ST DECEMBER, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2019. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(4) As the company's business activity falls within a single primary business segment viz OIL and GAS and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.



For and on behalf of the Board of Directors

(BABULAL J HIRANI)

Director

DIN : 02362983

Date : 14.02.2019
Place: MUMBAI

Kamlesh Bhojani & Associates Chartered Accountants



Kamlesh Bhojani
B.Com., FCA

Limited Review Report on Unaudited Quarterly Standalone Financial Results of KGN INDUSTRIES Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of KGN INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results (the Statement) of KGN Industries Limited (the Company) for the quarter ended 31 december 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013 (the Act). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kamlesh Bhojani & Associates
Chartered Accountants

Kamlesh Bhojani
Proprietor

Membership no. 119808
FRN 127505W



Date: 14.02.2019
Place: Ahmedabad

Kamlesh Bhojani & Associates

Chartered Accountants



Kamlesh Bhojani
B.Com., FCA

Review Report on Unaudited Quarterly Consolidated Financial Results of KGN INDUSTRIES Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of KGN INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of KGN Industries Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (collectively referred to as 'the Group') and associates, for the quarter ended 31 December 2018, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors at their meeting held on 14th February, 2019. Our responsibility is to issue a report on these unaudited consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013 ('the Act'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated unaudited financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

For Kamlesh Bhojani & Associates
Chartered Accountants

Kamlesh Bhojani
Proprietor

Membership no. 119808
FRN 127505W



Date: 14.02.2019
Place: Ahmedabad

Kamlesh Bhojani & Associates Chartered Accountants



Kamlesh Bhojani
B.Com., FCA

Independent Auditor's Report on the consolidated financial results of KGN INDUSTRIES LIMITED (continued)

Annexure-I

Name of entities	Relation with company
KGN Projects Limited	Wholly owned subsidiary
KGN Enterprises Limited	Associates

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.02.2019
Place: Ahmedabad



For Kamlesh Bhojani & Associates
Chartered Accountants

Kamlesh Bhojani
Proprietor

Membership no. 119808
FRN 127505W