

13TH February, 2021

To,

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| The Manager (Listing), The BSE Ltd. Mumbai |
| Company's Scrip Code: 531612 |

Sub: Unaudited Financial Results for the quarter and year-to-date for the period ended on December 31, 2020

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir/madam,

In terms of the subject referred regulations, the Standalone and Consolidated Unaudited Financial Results for the quarter and year-to-date for the period ended on December 31, 2020, duly taken on records and approved by the Board of Directors of the Company at its meeting held on 13th February, 2021 are enclosed.

A copy of the following is also enclosed with respect to the aforesaid financial results:

Limited review report of the statutory auditors of the company; and
b. Press note giving highlights on the performance of the Company.

You are requested to take the same on your records.

Thanking you.

Yours Faithfully,
For KGN INDUSTRIES LIMITED



Babulal J Hirani
Director
DIN: 02362983

Encl: a/a

| KGN INDUSTRIES Limited CIN: L45201MH1994PLC204203 Registered Office : : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062. Email : info@kgnterprises.com Website : www.kgnterprises.com STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR-TO-DATE FOR THE PERIOD ENDED 31ST DECEMBER, 2020 | | | | | | | |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------------------|---------------------------------------|-----------------------|--|
| RS in Lacs | | | | | | | |
| Particulars | Quarter ended on 31.12.2020 | Quarter ended on 31.12.2019 | Quarter ended on 30.09.2020 | Year to date figures as on 31.12.2020 | Year to date figures as on 31.12.2019 | Year Ended 31.03.2020 | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| I Revenue from operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| II Other income | 8.90 | 8.65 | 8.10 | 21.35 | 25.00 | 33.95 | |
| III Total Revenue (I+II) | 8.90 | 8.65 | 8.10 | 21.35 | 25.00 | 33.95 | |
| IV. Expenses : | | | | | | | |
| Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Changes in inventories of finished goods work-in-progress and Stock -in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Employee benefits expense | 4.15 | 3.60 | 3.75 | 10.06 | 10.06 | 14.06 | |
| Finance Costs | 0.12 | 0.50 | 0.11 | 0.32 | 1.17 | 1.86 | |
| Depreciation and amortization expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other expenses | 3.52 | 3.29 | 3.33 | 8.37 | 10.58 | 13.92 | |
| Total expenses | 7.79 | 7.39 | 7.19 | 18.75 | 21.81 | 29.84 | |
| V. Profit before exceptional items and tax (III-IV) | 1.11 | 1.26 | 0.91 | 2.60 | 3.19 | 4.11 | |
| VI. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| VII Profit/(loss) before tax (V-VI) | 1.11 | 1.26 | 0.91 | 2.60 | 3.19 | 4.11 | |
| VIII Tax expense : | | | | | | | |
| (1) Current tax | 0.28 | 0.28 | 0.23 | 0.65 | 0.74 | 1.03 | |
| (2) Excess Provision for tax in earlier year written off | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (3) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| IX Profit/(loss) for the period from continuing operation (VII-VIII) | 0.83 | 0.98 | 0.68 | 1.95 | 2.45 | 3.08 | |
| X Profit/(Loss) from discontinued operations. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| XI Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| XII Profit/(loss) from discontinued operation (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| XIII Profit/(loss) for the period (IX+XII) | 0.83 | 0.98 | 0.68 | 1.95 | 2.45 | 3.08 | |
| XIV Other Comprehensive Income | | | | | | | |
| A(i) Item that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (ii) Income tax relating to item that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| B(i) Item that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (ii) Income tax relating to item that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period) | 0.83 | 0.98 | 0.68 | 1.95 | 2.45 | 3.08 | |
| XVI Earnings per equity share:(for continued Operation): | | | | | | | |
| (1) Basic | 0.0004 | 0.0004 | 0.0003 | 0.0009 | 0.0011 | 0.0014 | |
| (2) Diluted | 0.0004 | 0.0004 | 0.0003 | 0.0009 | 0.0011 | 0.0014 | |
| XVII Earnings per equity share:(for discontinued Operation): | | | | | | | |
| (1) Basic | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | |
| (2) Diluted | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | |
| XVIII Earnings per equity share:(for discontinued & continuing operations) | | | | | | | |
| (1) Basic | 0.0004 | 0.0004 | 0.0003 | 0.0009 | 0.0011 | 0.0014 | |
| (2) Diluted | 0.0004 | 0.0004 | 0.0003 | 0.0009 | 0.0011 | 0.0014 | |

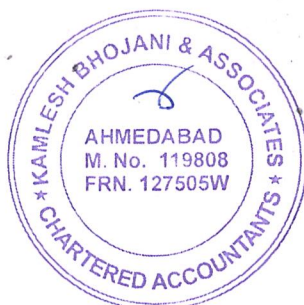
Notes :

(1) The above unaudited financial results for the quarter and year-to-date for the period ended 31ST DECEMBER, 2020 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2021. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Date : 13.02.2021
Place: AHMEDABAD



(Signature)
(BABULAL J HIRANI)
Director
DIN : 02362983

Kamlesh Bhojani & Associates

Chartered Accountants



Kamlesh Bhojani
B.Com., FCA

Limited review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of KGN INDUSTRIES Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of KGN INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of KGN INDUSTRIES Limited for the quarter ended 31 December, 2020 and year-to-date results for the period 1 April 2020 to 31 December 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

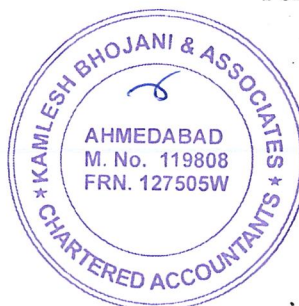
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kamlesh Bhojani & Associates
Chartered Accountants,

Kamlesh Bhojani
Proprietor

Membership no. 119808
FRN 127505W



Date: 13.02.2021
Place: Ahmedabad

KGN INDUSTRIES Limited

CIN: L45201MH1994PLC204203

Registered Office : : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

Email : info@kgnenterprises.com Website : www.kgnenterprises.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR-TO DATE FOR PERIOD ENDED 31ST DECEMBER, 2020

RS in Lacs

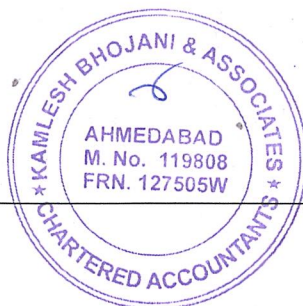
| Particulars | | Quarter ended on 31.12.2020 | Quarter ended on 31.12.2019 | Quarter ended on 30.09.2020 | Year to date figures as on 31.12.2020 | Year to date figures as on 31.12.2019 | Year Ended 31.03.2020 |
|-------------|--|-----------------------------|-----------------------------|-----------------------------|---------------------------------------|---------------------------------------|-----------------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II | Other income | 9.03 | 8.81 | 8.10 | 21.48 | 25.16 | 34.31 |
| III | Total Revenue (I+II) | 9.03 | 8.81 | 8.10 | 21.48 | 25.16 | 34.31 |
| IV. | Expenses : | | | | | | |
| | Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods work-in-progress and Stock -in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee benefits expense | 4.15 | 3.60 | 3.75 | 10.06 | 10.06 | 14.06 |
| | Finance Costs | 0.13 | 0.50 | 0.11 | 0.33 | 1.17 | 1.87 |
| | Depreciation and amortization expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other expenses | 3.62 | 3.40 | 3.33 | 8.47 | 10.69 | 14.23 |
| | Total expenses | 7.90 | 7.50 | 7.19 | 18.86 | 21.92 | 30.16 |
| V. | Profit before exceptional items and tax (III-IV) | 1.13 | 1.31 | 0.91 | 2.62 | 3.24 | 4.15 |
| VI. | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(loss) before tax (V-VI) | 1.13 | 1.31 | 0.91 | 2.62 | 3.24 | 4.15 |
| VIII | Tax expense : | | | | | | |
| | (1) Current tax | 0.28 | 0.28 | 0.23 | 0.65 | 0.74 | 1.04 |
| | (2) Excess Provision for tax in earlier year written off | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (3) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit/(loss)for the period from continuing operation (VII-VIII) | 0.85 | 1.03 | 0.68 | 1.97 | 2.50 | 3.11 |
| X | Profit/(Loss) from discontinued operations. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(loss) from discontinued operation (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(loss) for the period (IX+XII) | 0.85 | 1.03 | 0.68 | 1.97 | 2.50 | 3.11 |
| XIV | Other Comprehensive Income | | | | | | |
| | A(i) Item that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to item that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B(i) Item that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to item that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period) | 0.85 | 1.03 | 0.68 | 1.97 | 2.50 | 3.11 |
| XVI | Earnings per equity share:(for continued Operation): | | | | | | |
| | (1) Basic | 0.0004 | 0.0005 | 0.0003 | 0.0009 | 0.0011 | 0.0017 |
| | (2) Diluted | 0.0004 | 0.0005 | 0.0003 | 0.0009 | 0.0011 | 0.0017 |
| XVII | Earnings per equity share:(for discontinued Operation): | | | | | | |
| | (1) Basic | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | (2) Diluted | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| XVII | Earnings per equity share:(for discontinued & continuing operations) | | | | | | |
| | (1) Basic | 0.0004 | 0.0005 | 0.0003 | 0.0009 | 0.0011 | 0.0017 |
| | (2) Diluted | 0.0004 | 0.0005 | 0.0003 | 0.0009 | 0.0011 | 0.0017 |

Notes :

(1) The above unaudited financial results for the quarter and year-to-date for the period ended 31ST DECEMBER, 2020 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2021. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors



(Signature)

(BABULAL J HIRANI)

Director

DIN : 02362983

Date : 13.02.2021

Place: AHMEDABAD

Kamlesh Bhojani & Associates

Chartered Accountants



Kamlesh Bhojani
B.Com., FCA

Limited review Report on Unaudited Quarterly and year-to-date Consolidated Financial Results of KGN INDUSTRIES Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

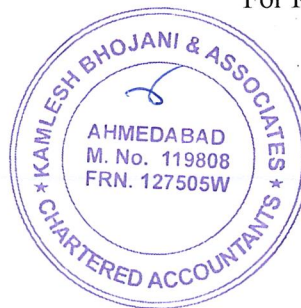
To Board of Directors of KGN INDUSTRIES LIMITED

We have reviewed the accompanying Statement of unaudited consolidated financial results of KGN INDUSTRIES Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31 december 2020 and year-to-date results for the period from 01 April 2020 to 31 December 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

For Kamlesh Bhojani & Associates
Chartered Accountants



Kamlesh Bhojani

Kamlesh Bhojani
Proprietor

Membership no. 119808
FRN 127505W

Date: 13.02.2021
Place: Ahmedabad

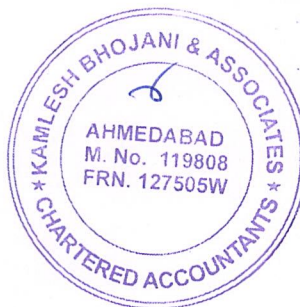
Limited review Report on the consolidated financial results of KGN INDUSTRIES LIMITED (continued)

Annexure-I

| Name of entities | Relation with company |
|--------------------------------|--------------------------------|
| KGN Projects Limited | Wholly owned subsidiary |
| KGN Enterprises Limited | Associates |

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kamlesh Bhojani & Associates
Chartered Accountants



Kamlesh Bhojani

Kamlesh Bhojani
Proprietor
Membership no. 119808
FRN 127505W

Date: 13.02.2021
Place: Ahmedabad