



Review Report to:
The Board of Directors,
KGN Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **KGN Industries Limited** having its registered office at **23, Vaswani Mansion, 4th Floor, Dinshaw Vaccha Road, Opp. K. C College, Churchgate, Mumbai- 400 020** for the period ended **31st March, 2014**. Except for the disclosures regarding 'Public Shareholding' and Promoter and 'Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Kirit & Company
F.R.No. 132282W
Chartered Accountants

Proprietor
M.No.: 038047

Place: Ahmedabad
Date: 28.05.2014



Kirit & Co.

Chartered Accountants

M/s KON INDUSTRIES LIMITED

Regd. Office : 23, Vaswani Mansion, 4th Floor, Dinsha Vachha Road,
Opp K.C. College, Churchgate, Mumbai-400020

Audited Financial Result of the Company For The Quarter Ended On 31.03.2014

(₹. In Lakhs, except per share data)

Particulars	For The Quarter Ended On			Year Ended As On	
	31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
1 Income From Operations					
(a) Net Sales/Income From Operations (Net of Excise Duty)	60.00	444.00	52.29	542.89	120.84
(b) Other Operating Income	-	-	-	-	-
Total Income From Operations (Net)	60.00	444.00	52.29	542.89	120.84
2 Expenditure					
(a) Cost of Materials Consumed	-	-	-	-	-
(b) Purchases of Stock-In-Trade	-	430.36	-	430.36	-
(c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	-	-	-	-	-
(d) Employee Benefits Expense	35.88	1.53	7.00	38.97	7.00
(e) Depreciation And Amortisation Expense	6.93	0.29	11.68	7.81	11.68
(f) Other Expenses	54.51	1.71	9.72	60.10	9.72
Total Expenditure	97.31	433.89	28.40	537.24	28.40
3 Profit / (Loss) from operations before other income, finance costs	-37.31	10.11	23.89	5.65	92.44
4 Other income	-	-	-	-	-
5 Profit from ordinary activities before Finance Costs	-37.31	10.11	23.89	5.65	92.44
6 Finance costs	-	-	0.05	-	0.05
7 Profit From Ordinary Activities Before Tax	-37.31	10.11	23.84	5.65	92.39
8 Tax expense	-8.32	3.12	10.73	3.64	31.98
9 Net Profit For The Period	-28.99	6.99	13.11	2.01	60.41
10 Paid Up Equity Share Capital, Equity Shares of ₹ 1/- each	2,225.00	2,225.00	2,225.00	2,225.00	2,225.00
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					3,937.24
12 Earning per share (Face Value of ₹1)					
(a) Basic	-0.013	0.003	0.006	0.001	0.027
(b) Diluted					

Particulars	For The Quarter Ended On			Year Ended As On	
	31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	10,25,46,264.00	10,25,46,264.00	10,25,46,548.00	10,25,46,264.00	10,25,46,548.00
- Percentage of Shareholding (%)	46.09	46.09	46.09	46.09	46.09
2 Promoter and Promoter Group Shareholding					
a) Pledged / Encumbered	-	-	-	-	-
- Number of shares	-	-	-	-	-
- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-
b) Non - Encumbered					
- Number of shares	11,99,53,736.00	11,99,53,736.00	11,99,53,452.00	11,99,53,736.00	11,99,53,452.00
- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (As a % of the Total Share Capital of the Company)	53.91	53.91	53.91	53.91	53.91

Notes :

- The above results have been taken on record by the Board of Directors at its meeting held on 28.05.2014
- Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended as on 31.03.2014
- Company had not received any complaint from shareholder during the Quarter ended as on 31.03.2014. Further there was no complaint pending at the beginning of the quarter and also there is no complaint pending as at the end of the quarter.
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.
- The Company operated in more than One segment, hence Segment Reporting has given.

FOR: KIRIT & COMPANY

F.R.NO. 132282W

Chartered Accountant

Date: 28.05.2014
Place: Mumbai

4, Nina Society, Near Shreyas Railway Crossing, Ambawadi, Ahmedabad - 380 015
Phone No. 98241 13335 E- Mail :- cakirit2011@gmail.com



Kirit & Co.

Chartered Accountants

M/s KGN INDUSTRIES LIMITED

Regd. Office : 23, Vaswani Mansion, 4th Floor, Dinsha Vachha Road,
Opp K.C. College, Churchgate, Mumbai-400020

Audited Standalone Segment Information For The Quarter/Year Ended 31.03.2014

(₹. In Lakhs, except per share data)

	Particulars	For The Quarter Ended On			Year Ended As On	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
1	Segment Revenue					
	(a) Trading of Agri Commodities	-	444.00	-	444.00	-
	(b) Consultancy Services	60.00	-	-	60.00	-
	(c) Trading of Other Commodities	-	-	52.29	38.87	120.84
	(d) Exploration & Production of Oil	-	-	-	-	-
	Gross Turnover	60.00	444.00	52.29	542.86	120.84
	(Turnover and Inter Segment Transfer)	-	-	-	-	-
	Less : Inter Segment Transfer	-	-	-	-	-
	Net Turnover	60.00	444.00	52.29	542.86	120.84
2	Segment Results					
	(a) Trading of Agri Commodities	-	13.64	23.84	13.64	-
	(b) Consultancy Services	60.00	-	-	60.00	-
	(c) Trading of Other Commodities	-	-3.53	-	38.87	92.39
	(d) Exploration & Production of Oil	-97.31	-	-	-106.86	-
	Net Profit Before Tax	-37.31	10.11	23.84	5.65	92.39
	Less : Provision for Income Tax	-8.96	3.12	10.73	3.64	31.98
	Less : Provision for Deferred Tax	0.64	-	-	-	-
	Net Profit After Tax	-28.99	6.99	13.11	2.01	60.41

Notes to Segment Information (Standalone) for the Quarter/Year Ended 31st March, 2014

1. As per Accounting Standard 17 on 'Segment Reporting' (As-17), the Company has reported 'Segment Information' as described below :
- The **Trading in Agriculture Commodities** segment include the Trading on National Multi Commodity Exchange of India. It includes the Commodities like Coffee and othe Commodities.
 - The **Consultancy Services** segment include the Consultancy Services in relation to Sales Assistance Services, Trading Activity Advices Services, Manufacturing Activity Advices Services.
 - The **Trading in Other Commodities** segment include the Trading on Non-Taxable i.e. Sales Tax Free Commodities like Wheat or Rice.
 - The **Exploration & Production-Oil** segment include the Production of Oil from Block awarded under Nelp-IX Round. No Revenue is generated during the year.

FOR: KIRIT & COMPANY

F.R.NO. 132282W

Chartered Accountant

Proprietor

M.No. 038047

Date: 28.05.2014
Place: Mumbai



M/s KGN INDUSTRIES LIMITED

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Opp K.C. College, Churchgate, Mumbai-400020

Audited Standalone Segment Information For The Quarter/Year Ended 31.03.2014

Audited Standalone Statements of Assets & Liabilities

(Amount in ₹)

Particulars	Note	As at 31st March, 2014	As at 31st March, 2013
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	22,25,00,000	22,25,00,000
(b) Reserves and Surplus	2	39,54,75,766	39,37,23,500
2 Non-Current Liabilities			
(a) Deferred Tax Liabilities	3	8,14,756	7,50,285
(b) Long-Term Borrowings	4	35,00,000	35,00,000
3 Current Liabilities			
(a) Short-Term Borrowings	5	1,80,48,025	4,80,42,640
(b) Other Current Liabilities	6	2,75,74,786	3,08,57,949
(c) Short-Term Provisions	7	1,26,24,958	1,72,43,603
TOTAL		68,05,38,240	71,66,17,927
II. ASSETS			
Non-Current Assets			
1 (a) Fixed Assets	8		
(i) Tangible Assets		50,87,300	55,89,271
(ii) Intangible Assets		1,77,600	1,77,600
(iii) Work In Progress		4,57,83,631	4,74,77,652
(b) Non-Current Investments	9	3,02,59,940	3,02,59,940
(c) Long-Term Loans and Advances	10	43,30,76,647	37,17,57,313
(d) Other Non-Current Assets	11	-	3,25,960
2 Current Assets			
(a) Trade Receivables	12	2,81,50,612	2,64,65,212
(b) Cash And Cash Equivalents	13	35,32,754	35,56,471
(c) Short-Term Loans And Advances	14	9,06,47,576	19,03,68,603
(d) Other Current Assets	15	4,38,22,179	4,06,39,905
TOTAL		68,05,38,240	71,66,17,927

FOR: KIRIT & COMPANY

F.R.NO. 132282W

Chartered Accountant

Proprietor

M.No. 038047

Date: 28.05.2014

Place: Mumbai