



# KGN Industries Limited

Regd. Office : 23, Vaswani Mansion, 4th Floor,

Dinsha Vachha Road, Opp. K.C. College,

Churchgate, Mumbai - 400 020.

Tel.: +91 22 6654 1100 - 04 \* Fax : +91 22 6654 1111 / 21

Email : info@kgnindustries.com \* URL : www.kgnindustries.com

B-15, Hirnen Shopping Centre Co.Op.Hsg.Soc.Ltd, Near City Centre, S.V.Road, Goregaon-w, Mumbai-400062

CIN: L23101MH1994PLC206282

KIL/SE/2017-18/P09

Date: 30<sup>th</sup> May, 2017

To,  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Sub: Submission of Audited Standalone and Audited Consolidated Financial Statement for Financial Year ended on 31.03.2017 as per Regulation 33 of LODR**  
**Ref: Company Code: BSE: 531612**

With regard to above this is to inform you that the Meeting of Board of Directors of the Company was convened today i.e May 30, 2017 (Concluded at 4:15 P.M.) wherein the audited Financial Results of the Company for the year & quarter ended March 31, 2017 were considered and approved.

With regard to above and accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We attached herewith following:-

- Audited Financial Statement as on 31.03.2017
- Audited Consolidated Statement as on 31.03.2017
- Audited Report on Audited Financial statement as on 31.03.2017
- Audited Report on Consolidated Financial statement as on 31.03.2017
- Undertaking for Unmodified Audit Report

You are requested to kindly find the above in order and take the same on your record.

Thanking You,

Faithfully Yours,

For KGN INDUSTRIES LIMITED

  
AUTHORISED SIGNATORY



Reg. Office: B- 15, Hirnen Shopping Centre Co. Op. Hsg. Soc. ltd Near City Centre, S.V Road, Goregaon (West) Mumbai - 400062

# KGN INDUSTRIES LIMITED

**Regd. Office : B-15 Hirnen Shopping Centre Co. Op. Housing Soc. Ltd, Near CITY Centre, S.V.Road,  
Goregaon(w), Mumbai-400062**

**Ph. : +91-22-67256547**

**Email : info@kgnindustries.com**

**CIN No : L23101MH1994PLC206282**

**Website: www.kgnindustries.com**

**Part I**

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2017

Sr No	Particulars	For The Quarter Ended On			Year ended on	
		31.03.2017	31.12.2016	31.03.2016	31.03.2016	31.03.2017
		(Audited)	(Unaudited)	(Audited)	Audited	Audited
1	<b>Income from operations</b>					
	(a) Income from Operations (Net of excise duty)	8.84	0.00	0.00	14.51	8.84
	(b) Other Operating Income	13.25	7.45	10.27	39.87	41.80
	<b>Total Income from operations (net)</b>	<b>22.09</b>	<b>7.45</b>	<b>10.27</b>	<b>54.38</b>	<b>50.64</b>
2	<b>Expenses</b>					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	13.33	0.00	0.00	13.17	13.33
	(d) Employee benefit expense	2.33	2.12	0.97	3.82	8.25
	(e) Depreciation and amortisation expense	0.80	0.84	0.93	4.09	3.38
	(f) Other expenses	5.21	3.17	7.06	27.86	22.56
	<b>Total Expenses</b>	<b>21.67</b>	<b>6.13</b>	<b>8.96</b>	<b>48.94</b>	<b>47.52</b>
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>0.42</b>	<b>1.32</b>	<b>1.31</b>	<b>5.44</b>	<b>3.12</b>
4	<b>Other Income</b>	<b>0.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3.04</b>
5	<b>Profit from ordinary activities</b>	<b>1.07</b>	<b>1.32</b>	<b>1.31</b>	<b>5.44</b>	<b>6.16</b>
6	<b>Finance costs</b>	<b>0.02</b>	<b>0.15</b>	<b>0.02</b>	<b>0.09</b>	<b>0.19</b>
7	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>1.05</b>	<b>1.17</b>	<b>1.29</b>	<b>5.35</b>	<b>5.97</b>
8	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1.05</b>	<b>1.17</b>	<b>1.29</b>	<b>5.35</b>	<b>5.97</b>
10	<b>Tax expenses</b>					
	- Current Tax (including tax adjustment of earlier years)	0.32	0.36	0.40	1.87	1.84
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit from ordinary activities after tax (9+10)</b>	<b>0.73</b>	<b>0.81</b>	<b>0.89</b>	<b>3.48</b>	<b>4.13</b>
12	<b>Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit for the period (11+12)</b>	<b>0.73</b>	<b>0.81</b>	<b>0.89</b>	<b>3.48</b>	<b>4.13</b>
14	<b>Paid up Equity Share Capital (Face value: Rs 1/- per Share)</b>	<b>2225</b>	<b>2225</b>	<b>2225</b>	<b>2225</b>	<b>2225</b>
15	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					
16	<b>Earnings Per Share (EPS)</b>					
	Basic and diluted EPS before Extraordinary Items	0.000	0.000	0.000	0.002	0.002
	Basic and diluted EPS after Extraordinary Items	0.000	0.000	0.000	0.002	0.002

### Notes :

- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 30, 2017
- There are no reportable segments as specified in Accounting Standard (As-17) on "Segment reporting" which need to be reported
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year
- Earnings per share -Basic and diluted have been calculated in accordance with the Accounting Standard - 20
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end

FOR, KGN Industries Limited

Arif L. Memon  
Managing Director  
DIN : 00209693



Place : Mumbai  
Date : 30/05/2017

**KGN INDUSTRIES LIMITED**

Regd. Office : 23, Vaswani Mention, 4th Floor, Dinshaw, Vaccha Road, Opp. K.C. College, Church Gate, Mumbai - 400020  
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 Ph. : +91-22-67256547 Email : info@kgnindustries.com CIN No : L23101MH1994PLC206282

(Amount in Rs.)

Standalone Statement of Assets and Liabilities		As at 31st March, 2017 (Audited)	As at 31st March, 2016 (Audited)
Particulars			
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	22,25,00,000	22,25,00,000	
(b) Reserves and Surplus	39,69,21,865	39,65,08,742	
<b>2 Non-Current Liabilities</b>			
(a) Deffered Tax Liabilities	8,82,516	8,82,516	
(b) Long-Term Borrowings	35,00,000	35,00,000	
<b>3 Current Liabilities</b>			
(a) Short-Term Borrowings	1,72,67,049	1,85,33,632	
(b) Other Current Liabilities	28,21,691	31,03,197	
(c) Short-Term Provisions	22,84,663	22,61,689	
<b>TOTAL</b>	<b>64,61,77,784</b>	<b>64,72,89,776</b>	
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
<b>1 (a) Fixed Assets</b>			
(i) Tangible Assets	5,44,473	8,82,068	
(ii) Intangible Assets	6,624	6,624	
(iii) Work In Progress	4,57,83,631	4,57,83,631	
(b) Non-Current Investments	3,02,59,940	3,02,59,940	
(c) Long-Term Loans and Advances	41,45,12,083	41,80,33,614	
(d) Other Non-Current Assets	-	-	
<b>2 Current Assets</b>			
(a) Inventories	32,29,597	45,62,737	
(a) Trade Receivables	2,63,69,349	2,63,65,212	
(b) Cash And Cash Equivalents	28,96,521	11,02,120	
(c) Short-Term Loans And Advances	8,59,31,700	8,60,09,700	
(d) Other Current Assets	3,66,43,867	3,42,84,131	
<b>TOTAL</b>	<b>64,61,77,784</b>	<b>64,72,89,776</b>	

FOR KGN INDUSTRIES LIMITED

Babulal J. Hirani

Director

DIN:02362983



Date :- 30.05.2016

PLACE :- Mumbai

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CIN No : L23101MH1994PLC206282

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Part I

## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2017

Sr No	Particulars	For The Quarter Ended On			Year ended on	
		31.03.2017	31.12.2016	31.03.2016	31.03.2016	31.03.2017
		(Audited)	(Unaudited)	(Audited)	Audited	Audited
1	<b>Income from operations</b>					
	(a) Income from Operations (Net of excise duty)	8.84	0.00	0.00	0.00	8.84
	(b) Other Operating Income	13.25	7.45	10.27	54.57	41.80
	<b>Total Income from operations (net)</b>	<b>22.09</b>	<b>7.45</b>	<b>10.27</b>	<b>54.57</b>	<b>50.64</b>
2	<b>Expenses</b>					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	13.33	0.00	0.00	13.17	13.33
	(d) Employee benefit expense	2.33	2.12	0.97	3.82	8.25
	(e) Depreciation and amortisation expense	0.80	0.84	0.93	4.09	3.38
	(f) Other expenses	5.24	3.17	7.08	27.76	22.59
	<b>Total Expenses</b>	<b>21.70</b>	<b>6.13</b>	<b>8.96</b>	<b>48.84</b>	<b>47.55</b>
3	Profit from Operations before Other income, finance costs and Exceptional Items (1-2)	0.39	1.32	1.31	5.73	3.09
4	Other Income	0.76	0.00	0.00	0.00	3.15
5	<b>Profit from ordinary activities</b>	<b>1.15</b>	<b>1.32</b>	<b>1.31</b>	<b>5.73</b>	<b>6.24</b>
6	Finance costs	0.02	0.15	0.02	0.09	0.19
7	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>1.13</b>	<b>1.17</b>	<b>1.29</b>	<b>5.64</b>	<b>6.05</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1.13</b>	<b>1.17</b>	<b>1.29</b>	<b>5.64</b>	<b>6.05</b>
10	Tax expenses					
	- Current Tax (including tax adjustment of earlier years)	0.35	0.36	0.40	1.89	1.87
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit from ordinary activities after tax (9+10)</b>	<b>0.78</b>	<b>0.81</b>	<b>0.89</b>	<b>3.75</b>	<b>4.18</b>
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit for the period (11+12)</b>	<b>0.78</b>	<b>0.81</b>	<b>0.89</b>	<b>3.75</b>	<b>4.18</b>
14	Paid up Equity Share Capital (Face value: Rs.1/- per Share)	2225	2225	2225	2225	2225
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary Items	0.000	0.000	0.000	0.002	0.002
	Basic and diluted EPS after Extraordinary Items	0.000	0.000	0.000	0.002	0.002

### Notes :

- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 30, 2017
- There are no reportable segments as specified in Accounting Standard (As-17) on "Segment reporting" which need to be reported
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- Earnings per share -Basic and diluted have been calculated in accordance with the Accounting Standard - 20
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.

FOR, KGN Industries Limited

Arif I. Memon  
Managing Director  
DIN : 00209693



Place : Mumbai  
Date : 30/05/2017



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Ph. : +91-22-67256547 Email : info@kgnindustries.com CIN No : L23101MH1994PLC206282

(Amount in Rs.)

Consolidated Statement of Assets and Liabilities		As at	As at
Particulars		31st March, 2017	31st March, 2016
		(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital		22,25,00,000	22,25,00,000
(b) Reserves and Surplus		39,77,50,043	39,73,31,339
<b>2 Non-Current Liabilities</b>			
(a) Deferred Tax Liabilities		8,82,516	8,82,516
(b) Long-Term Borrowings		35,41,396	35,00,000
<b>3 Current Liabilities</b>			
(a) Short-Term Borrowings		1,72,67,049	1,85,62,878
(b) Trade Payable		25,63,315	25,63,315
(c) Other Current Liabilities		28,21,691	32,12,276
(d) Short-Term Provisions		22,89,184	21,56,860
<b>TOTAL</b>		<b>64,96,15,194</b>	<b>65,07,09,184</b>
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
<b>1 (a) Fixed Assets</b>			
(i) Tangible Assets		5,44,473	8,82,068
(ii) Intangible Assets		6,624	6,624
(iii) Work In Progress		4,57,83,631	4,57,83,631
(b) Non-Current Investments		2,92,60,000	2,92,60,000
(c) Long-Term Loans and Advances		41,29,00,948	42,18,92,647
<b>2 Current Assets</b>			
(a) Inventories		32,29,597	45,62,737
(a) Trade Receivables		2,63,69,349	2,63,65,212
(b) Cash And Cash Equivalents		29,45,006	31,43,935
(c) Short-Term Loans And Advances		9,19,31,700	8,45,28,200
(d) Other Current Assets		3,66,43,867	3,42,84,130
<b>TOTAL</b>		<b>64,96,15,194</b>	<b>65,07,09,184</b>

FOR KGN INDUSTRIES LIMITED

Babulal J. Hirani  
Director  
DIN:02362983



Date :- 30.05.2017  
PLACE :- Mumbai



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors,  
KGN Industries Limited

We have audited the quarterly financial results of **KGN Industries Limited** for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

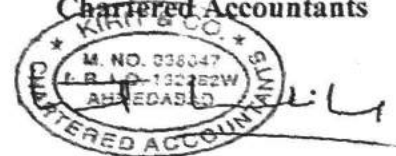


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>ST</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For, Kirit & Company  
F.R.No. 132282W  
Chartered Accountants



Place: Ahmedabad  
Date: 30<sup>th</sup> May, 2017

Proprietor  
M.No.: 038047



**Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors,  
KGN Industries Limited

We have audited the quarterly consolidated financial results of **KGN Industries Limited** for the quarter ended 31<sup>st</sup> March, 2017 and the consolidated year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2017 and published year to date figures up to 31<sup>st</sup> December, 2016, being the date of the end of the third quarter of the current financial year, which are subject to limited review. This Statement is the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:





(i) include the quarterly financial results and year to date of the following entities:

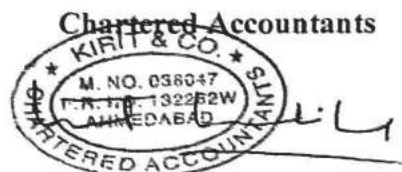
1. KGN Projects Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the consolidated year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

Place: Ahmedabad  
Date: 30<sup>th</sup> May, 2017

For, Kirit & Company  
F.R.No. 132282W  
Chartered Accountants



Proprietor  
M.No.: 038047



# KGN Industries Limited

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CIN: L23101MH1994PLC206282

KIL/SE/2017-18/P10

Date: 30.05.2017

To,  
The Manager, Listing  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Sir,

Sub: Declaration pursuant to SEBI Circular No CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Ref: Company Code: BSE: 531612

Pursuant to the regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed declaration required under the SEBI Circular No CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

You are requested to kindly find the above in order and take the same on your record.

Thanking You,

Faithfully Yours,

FOR, KGN INDUSTRIES LIMITED

AUTHORISED SIGNATORY



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B-15, Hirnen Shopping Centre Co.Op.Hsg.Soc.Ltd, Near City Centre, S.V.Road, Goregaon-w, Mumbai-400062  
CIN: L23101MH1994PLC205232

## Declaration pursuant to the regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that pursuant to provisions of SEBI Circular No CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016, there is unmodified opinion in the audit reports with respect to Audited Financial Results (Standalone and Consolidated) for the year ended 31<sup>st</sup> March, 2017. Hence the Company has submitted audit reports with unmodified opinion pursuant to Regulation 33 of SEBI (LODR), 2015.

FOR, KGN INDUSTRIES LIMITED

BABULAL HIRANI  
DIRECTOR  
DIN: 02362983



Reg. Office: B- 15, Hirnen Shopping Centre Co. Op. Hsg. Soc. Ltd Near City Centre, S.V Road,  
Goregaon (West) Mumbai - 400062