

26th May, 2018

To,

The Manager (Listing),
The BSE Ltd.
Mumbai

Company's Scrip Code: 531612

Sub: Audited Financial Results for the quarter & financial year ended on March 31, 2018

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir/madam,

In terms of the subject referred regulations, the Standalone and Consolidated Audited Financial Results for the quarter & year ended on March 31, 2018, duly taken on records and approved by the Board of Directors of the Company at its meeting held on 26th May, 2018, are enclosed.

A copy of the following is also enclosed with respect to the aforesaid financial results:

- a. Audit Report of the Statutory Auditors of the Company;
- b. A declaration with respect to Auditors' Report with unmodified opinion and

You are requested to take the same on your records.

Thanking you.

Yours Faithfully,
For KGN INDUSTRIES LIMITED



Babulal J Hirani
Director
DIN: 02362983

Encl: a/a

KGN INDUSTRIES LIMITED

CIN: L45201MH1994PLC204203

Registered Office : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

Email : info@kgnenterprises.com Website : www.kgnenterprises.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

(Amount In Lakhs)

Particulars		Quarter ended on 31.03.18	Quarter ended on 31.12.17	Quarter ended on 31.03.2017	Year Ended 31-03-2018	Year Ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	0.00	0.00	8.84	-	-
II	Other income	8.26	10.33	13.90	34.16	53.77
III	Total Revenue (I+II)	8.26	10.33	22.74	34.16	53.77
IV.	Expenses :					
	Cost of Materials consumed	0.00	0.00	0.00	-	-
	Purchases of Stock-in-Trade	0.00	0.00	0.00	-	-
	Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	0.00	13.33	-	13.33
	Employee benefits expense	3.08	5.15	2.33	11.81	8.23
	Depreciation and amortization expense	0.00	0.00	0.80	-	3.38
	Finance costs	0.04	0.02	0.02	0.40	0.19
	Other expenses	3.77	4.01	5.21	17.60	22.63
	Total expenses	6.89	9.18	21.69	29.81	47.76
V	Profit/(loss) before tax	1.37	1.15	1.05	4.36	6.01
VI	Tax expense :					
	(1) Current tax	0.42	0.36	0.32	1.35	1.85
	(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	-	-
	(3) Deferred tax	0.00	0.00	0.00	-	-
VII	Profit/(loss) after Tax	0.95	0.79	0.73	3.01	4.16
VIII	Paid-up equity share capital (Equity Share of Rs.10 each)	2225	2225	2225	2225	2225
IX	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3972.25	3969.24
X	Earnings per equity share					
	(1) Basic	0.0004	0.0004	0.0003	0.0013	0.0019
	(2) Diluted	0.0004	0.0004	0.0003	0.0013	0.0019

For and on behalf of Board of Directors


Babulal J Hirani

Director

Din: 02362983

Date: 26.05.2018

Place: Ahmedabad

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lakhs)

Particulars	As at 31st March, 2018	As at 31st March, 2017
ASSETS		
Non-Current Assets		
Property, Plants & Equipments	551,097	551,097
Capital Work-In-Progress	45,783,631	45,783,631
Financial Assets		
- Investments	30,259,940	30,259,940
- Loans	411,693,770	412,342,246
Total Non-Current Assets	488,288,438	488,936,914
Current Assets		
Inventories	3,229,597	3,229,597
Financial Assets		
- Trade Receivables	26,369,349	26,369,349
- Cash and Cash Equivalents	6,150,360	4,896,521
- Loans	2,707,908	2,564,335
Other Current Assets	120,405,889	120,181,069
Total Current Assets	158,863,103	157,240,871
Total Assets	647,151,541	646,177,785
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	222,500,000	222,500,000
Other Equity	397,225,624	396,924,366
Total Equity	619,725,624	619,424,366
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	3,500,000	3,500,000
Provisions	2,112,063	1,927,140
Deferred Tax Liabilities (net)	882,516	882,516
Total Non-Current Liabilities	6,494,579	6,309,656
Current Liabilities		
Financial Liabilities		
- Borrowings	17,173,591	17,267,049
- Trade Payables	574,941	287,942
Provisions	778,191	462,023
Other Current Liabilities	2,404,615	2,426,749
Total Current Liabilities	20,931,338	20,443,763
Total Equity & Liabilities	647,151,541	646,177,785

For, KGN Industries Limited

 Director / Authorised Signature

KGN INDUSTRIES LIMITED

CIN: L45201MH1994PLC204203

Registered Office : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

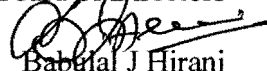
Email : info@kgnenterprises.com Website : www.kgnenterprises.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

(Amount in Lakhs)

Particulars		Quarter ended on 31.03.18	Quarter ended on 31.12.17	Quarter ended on 31.03.2017	Year Ended on 31.03.2018	Year Ended on 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	0.00	0.00	8.84	-	-
II	Other income	8.41	10.33	14.01	34.32	53.88
III	Total Revenue (I+II)	8.41	10.33	22.85	34.32	53.88
IV.	Expenses :					
	Cost of Materials consumed	0.00	0.00	0.00	-	-
	Purchases of Stock-in-Trade	0.00	0.00	0.00	-	-
	Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	0.00	13.33	-	13.33
	Employee benefits expense	3.08	5.15	2.33	11.81	8.23
	Depreciation and amortization expense	0.00	0.00	0.80	-	3.38
	Finance costs	0.05	0.02	0.02	0.41	0.19
	Other expenses	3.81	4.02	5.24	17.65	22.67
	Total expenses	6.94	9.19	21.72	29.87	47.79
V	Profit/(loss) before tax	1.47	1.14	1.13	4.45	6.09
VI	Tax expense :					
	(1) Current tax	0.45	0.36	0.35	1.37	1.87
	(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	-	-
	(3) Deferred tax	0.00	0.00	0.00	-	-
VII	Profit/(loss) after Tax	1.02	0.78	0.78	3.07	4.21
VII	Paid-up equity share capital (Equity Share of Rs.10 each)	2225	2225	2225	2225	2225
VIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3980.60	3977.53
IX	Earnings per equity share					
	(1) Basic	0.0005	0.0004	0.0004	0.0014	0.0019
	(2) Diluted	0.0005	0.0004	0.0004	0.0014	0.0019

For and on behalf of Board of Directors


Babulal J Hirani

Director

Din: 02362983

Date: 26.05.2018

Place: Ahmedabad

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Amount in lakhs)

Particulars	As at 31st March, 2018	As at 31st March, 2017
ASSETS		
Non-Current Assets		
Property, Plants & Equipments	551,097	551,096
Capital Work-In-Progress	45,783,631	45,783,631
Financial Assets		
- Investments	29,260,000	29,260,000
- Loans	417,693,770	418,342,246
Total Non-Current Assets	493,288,498	493,936,973
Current Assets		
Inventories	3,229,597	3,229,597
Financial Assets		
- Trade Receivables	26,369,349	26,369,349
- Cash and Cash Equivalents	6,207,827	4,945,066
- Loans	1,096,773	953,200
Other Current Assets	120,405,889	120,181,069
Total Current Assets	157,309,435	155,678,281
Total Assets	650,597,933	649,615,255
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	222,500,000	222,500,000
Other Equity	398,060,027	397,752,604
Total Equity	620,560,027	620,252,604
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	3,500,000	3,500,000
Provisions	2,114,584	1,927,140
Deferred Tax Liabilities (net)	882,516	882,516
Total Non-Current Liabilities	6,497,100	6,309,656
Current Liabilities		
Financial Liabilities		
- Borrowings	17,214,987	17,308,445
Provisions	782,948	466,544
Other Current Liabilities	2,404,615	2,426,749
Total Current Liabilities	23,540,806	23,052,995
Total Equity & Liabilities	650,597,933	649,615,255

For, KGN Industries Limited

 Director / Authorised Signature

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Amount in lakhs)

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Total Equity & Liabilities	650,597,933	649,615,255

For, KGN Industries Limited

 Director / Authorised Signature

Independent Auditor's Report on the consolidated financial results of KGN INDUSTRIES LIMITED (continued)

Annexure-I

Name of entities	Relation with company
KGN Projects Limited	Wholly owned subsidiary
KGN Enterprises Limited	Associates

For, KGN Industries Limited

Director / Authorised Signature

26th May, 2018

To,

The Manager (Listing),
The BSE Ltd.
Mumbai

Company's Scrip Code: 531612

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited
Financial Results for the financial year ended March 31, 2018.

Dear Sir/Madam,

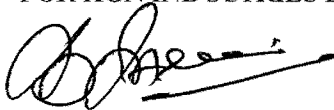
We hereby declare that the Statutory Auditors M/ s. Kamlesh Bhojani & Associates, Chartered Accountants (Firm Reg. No. 127505W) have issued the Audit Report with Unmodified Opinion on the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2018.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, as amended.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
FOR KGN INDUSTRIES LIMITED.



BABULAL J HIRANI
DIRECTOR