

30th May, 2019

To,

The Manager (Listing), The BSE Ltd. Mumbai

Company's Scrip Code: 531612

Sub: Audited Financial Results for the quarter & financial year ended on March 31, 2019

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir/madam,

In terms of the subject referred regulations, the Standalone and Consolidated Audited Financial Results for the quarter & year ended on March 31, 2019, duly taken on records and approved by the Board of Directors of the Company at its meeting held on 30th May, 2019, are enclosed.

A copy of the following is also enclosed with respect to the aforesaid financial results:

- a. Audit Report of the Statutory Auditors of the Company;
- b. A declaration with respect to Auditors' Report with unmodified opinion and
- c. Press note giving highlights on the performance of the Company.

You are requested to take the same on your records.

Thanking you.

Yours Faithfully,
For KGN INDUSTRIES LIMITED



Babulal J Hirani
Director
DIN: 02362983

Encl: a/a

<p align="center">KGN INDUSTRIES Limited CIN: L45201MH1994PLC204203 Registered Office : : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062. Email : info@kgnterprises.com Website : www.kgnterprises.com STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019</p>						
RS in Lacs						
Particulars	Quarter ended on 31.03.2019	Quarter ended on 31.03.2018	Quarter ended on 31.12.2018	Year to date figures as on 31.03.2019	Year to date figures as on 31.03.2018	Year Ended 31.03.2019
	Audited	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other income	10.07	8.26	10.58	38.46	34.17	38.46
III Total Revenue (I+II)	10.07	8.26	10.58	38.46	34.17	38.46
IV. Expenses :						
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	2.50	3.08	5.21	14.61	11.81	14.61
Finance Costs	1.77	0.04	0.54	3.02	0.40	3.02
Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
Other expenses	4.65	3.77	3.56	16.49	17.60	16.49
Total expenses	8.92	6.89	9.31	34.12	29.81	34.12
V. Profit before exceptional items and tax (III-IV)	1.15	1.37	1.27	4.34	4.36	4.34
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	1.15	1.37	1.27	4.34	4.36	4.34
VIII Tax expense :						
(1) Current tax	0.13	0.42	0.41	1.13	1.35	1.13
(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(loss) for the period from continuing operation (VII-VIII)	1.02	0.95	0.86	3.21	3.01	3.21
X Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	1.02	0.95	0.86	3.21	3.01	3.21
XIV Other Comprehensive Income						
A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	1.02	0.95	0.86	3.21	3.01	3.21
XVI Earnings per equity share:(for continued Operation):						
(1) Basic	0.0005	0.0004	0.0004	0.0014	0.0013	0.0014
(2) Diluted	0.0005	0.0004	0.0004	0.0014	0.0013	0.0014
XVII Earnings per equity share:(for discontinued Operation):						
(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVIII Earnings per equity share:(for discontinued & continuing operations)						
(1) Basic	0.0005	0.0004	0.0004	0.0014	0.0013	0.0014
(2) Diluted	0.0005	0.0004	0.0004	0.0014	0.0013	0.0014

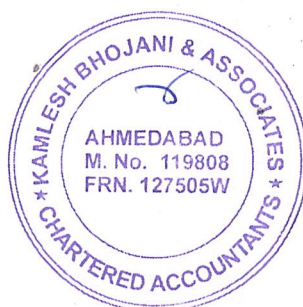
Notes :

(1) The above unaudited financial results for the quarter and year ended 31ST MARCH, 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30/05/2019. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2018 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Date : 30/05/2019
Place: AHMEDABAD

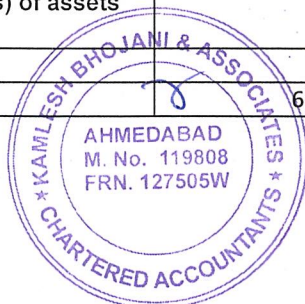


For and on behalf of the Board of Directors

(Signature)
(BABULAL J HIRANI)
Director

DIN : 02362983

KGN INDUSTRIES LIMITED		
Statement of Assets and Liabilities - STANDALONE (Amount in rupees)		
Particulars	As at Year ended (31/03/2019)	As at Year ended (31/03/2018)
ASSETS		
Non-current assets		
Property, plant and equipment	563,841	551,097
Capital work-in-progress	45,783,631	45,783,631
Financial assets		
- Non-Current investments	30,259,940	30,259,940
- Long-term loans and advances	411,810,280	411,693,770
Sub Total Non-current assets	488,417,692	488,288,438
Current assets		
Inventories	3,229,597	3,229,597
Financial assets		
- Trade and other receivables	26,369,349	26,369,349
- Cash and cash equivalents	8,920,732	6,150,360
- Short term loans and advances	2,864,158	2,707,908
Other current assets	120,416,101	120,405,889
Sub total Current assets	161,799,937	158,863,103
Non-current assets classified as held for sale	0	0
TOTAL	650,217,629	647,151,541
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	222,500,000	222,500,000
Other equity		
- Reserves		
- Other reserves	397,546,880	397,225,624
Share application money pending allotment	0	0
Sub Total Shareholders' Funds	620,046,880	619,725,624
Non-current liabilities		
Financial liabilities		
- Long term borrowings	3,500,000	3,500,000
Long term provisions	2,112,063	2,112,063
Deferred tax liabilities (Net)	882,516	882,516
Sub Total Non-current liabilities	6,494,579	6,494,579
Current liabilities		
Financial liabilities		
- Short term borrowings	18,130,597	17,173,591
- Trade and other payables	2,332,319	574,941
Other current liabilities	2,404,615	2,404,615
Short-term provisions	808,639	778,191
SubTotal Current liabilities	23,676,170	20,931,338
Liabilities associated with group(s) of assets held for disposal	0	0
TOTAL	650,217,629	647,151,541



Kamlesh Bhojani & Associates

Chartered Accountants



Kamlesh Bhojani
B.Com., FCA

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

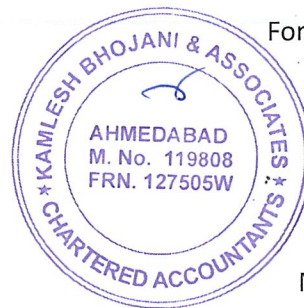
To
Board of Directors of KGN INDUSTRIES LIMITED

We have audited the quarterly financial results of KGN INDUSTRIES LIMITED for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019



For kamlesh Bhojani & Associates
Chartered Accountants

Signature
Kamlesh Bhojani
Proprietor

Membership Number - 119808

Place: AHMEDABAD
Date: 30/05/2019

KGN INDUSTRIES Limited CIN: L45201MH1994PLC204203 Registered Office : : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062. Email : info@kgnterprises.com Website : www.kgnterprises.com CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019						
RS in Lacs						
Particulars	Quarter ended on 31.03.2019	Quarter ended on 31.03.2018	Quarter ended on 31.12.2018	Year to date figures as on 31.03.2019	Year to date figures as on 31.03.2018	Year Ended 31.03.2019
	Audited	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other income	10.52	8.41	10.58	38.91	34.32	38.91
III Total Revenue (I+II)	10.52	8.41	10.58	38.91	34.32	38.91
IV Expenses :						
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	2.50	3.08	5.21	14.61	11.81	14.61
Finance Costs	1.78	0.05	0.54	3.03	0.41	3.03
Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
Other expenses	5.02	3.81	3.57	16.88	17.65	16.88
Total expenses	9.30	6.94	9.32	34.52	29.87	34.52
V Profit before exceptional items and tax (III-IV)	1.22	1.47	1.26	4.39	4.45	4.39
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	1.22	1.47	1.26	4.39	4.45	4.39
VIII Tax expense :						
(1) Current tax	0.14	0.45	0.41	1.14	1.37	1.14
(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(loss) for the period from continuing operation (VII-VIII)	1.08	1.02	0.85	3.25	3.08	3.25
X Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	1.08	1.02	0.85	3.25	3.08	3.25
XIV Other Comprehensive Income						
A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	1.08	1.02	0.85	3.25	3.08	3.25
XVI Earnings per equity share:(for continued Operation):						
(1) Basic	0.0005	0.0005	0.0004	0.0015	0.0014	0.0015
(2) Diluted	0.0005	0.0005	0.0004	0.0015	0.0014	0.0015
XVII Earnings per equity share:(for discontinued Operation):						
(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVIII Earnings per equity share:(for discontinued & continuing operations)						
(1) Basic	0.0005	0.0005	0.0004	0.0015	0.0014	0.0015
(2) Diluted	0.0005	0.0005	0.0004	0.0015	0.0014	0.0015

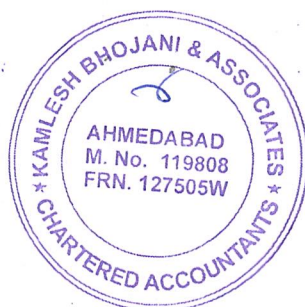
Notes :

(1) The above unaudited financial results for the quarter and year ended 31ST MARCH, 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30TH MAY 2019. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2018 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Date : 30.05.2019
Place : AHMEDABAD



For and on behalf of the Board of Directors

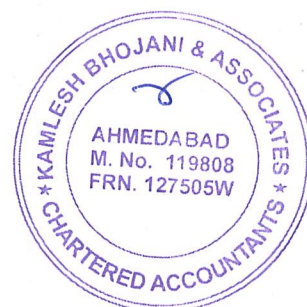
(BABULAL J HIRANI)
Director

DIN : 02362983

KGN INDUSTRIES LIMITED

Statement of Assets and Liabilities - CONSOLIDATED (Amount in rupees)

Particulars	As at Year ended (31/03/2019)	As at Year ended (31/03/2018)
ASSETS		
Non-current assets		
Property, plant and equipment	563,841	551,097
Capital work-in-progress	45,783,631	45,783,631
Financial assets		
- Non-Current investments	29,260,000	29,260,000
- Long-term loans and advances	417,810,280	417,693,770
Sub Total Non-current assets	493,417,752	493,288,498
Current assets		
Inventories	3,229,597	3,229,597
Financial assets		
- Trade and other receivables	26,369,349	26,369,349
- Cash and cash equivalents	8,977,207	6,207,827
- Short term loans and advances	1,253,023	1,096,773
Other current assets	120,416,101	120,405,889
Sub total Current assets	160,245,277	157,309,435
Non-current assets classified as held for sale	0	0
TOTAL	653,663,029	650,597,933
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	222,500,000	222,500,000
Other equity		
- Reserves		
- Other reserves	398,384,822	398,060,027
Share application money pending allotment	0	0
Sub Total Shareholders' Funds	620,884,822	620,560,027
Non-current liabilities		
Financial liabilities		
- Long term borrowings	3,500,000	3,500,000
Long term provisions	2,112,063	2,114,584
Deferred tax liabilities (Net)	882,516	882,516
Sub Total Non-current liabilities	6,494,579	6,497,100
Current liabilities		
Financial liabilities		
- Short term borrowings	18,171,993	17,214,987
- Trade and other payables	4,895,634	3,138,256
Other current liabilities	2,404,615	2,404,615
Short-term provisions	811,385	782,948
SubTotal Current liabilities	26,283,627	23,540,806
Liabilities associated with group(s) of assets held for disposal	0	0
TOTAL	653,663,029	650,597,933



Kamlesh Bhojani & Associates

Chartered Accountants



Kamlesh Bhojani
B.Com., FCA

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of KGN INDUSTRIES LIMITED

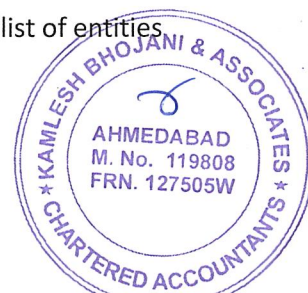
We have audited the quarterly consolidated financial results of KGN INDUSTRIES LIMITED for the quarter ended 31.03.2019 and the consolidated year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have audited the financial statements of all subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 3445400/- as at 31.03.2019 ; as well as the total revenue of Rs. 44458/- as at 31.03.2019 and profit of Rs. 3539/- as at 31.03.2019.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);

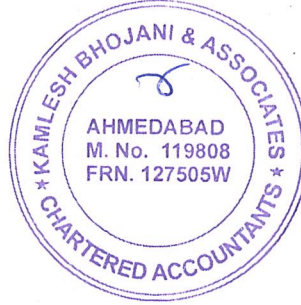


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(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

(iii) give a true and fair view of the consolidated net profit/loss² and other financial information for the quarter ended 31.03.2019 as well as the consolidated year to date results for the period from 01.04.2018 to 31.03.2019.



For kamlesh Bhojani & Associates
Chartered Accountants

Signature
Kamlesh Bhojani
Proprietor
Membership Number - 119808

Place: AHMEDABAD

Date: 30/05/2019

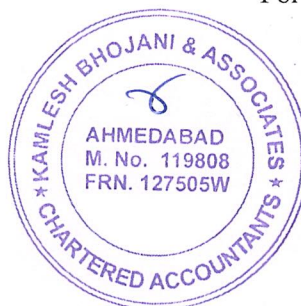
Independent Auditor's Report on the consolidated financial results of KGN INDUSTRIES LIMITED (continued)

Annexure-I

Name of entities	Relation with company
KGN Projects Limited	Wholly owned subsidiary
KGN Enterprises Limited	Associates

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kamlesh Bhojani & Associates
Chartered Accountants



Kamlesh Bhojani

Kamlesh Bhojani
Proprietor
Membership no. 119808
FRN 127505W

Date: 30.05.2019
Place: Ahmedabad

30th May, 2019

To,

The Manager (Listing), The BSE Ltd. Mumbai
Company's Scrip Code: 531612

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited
Financial Results for the financial year ended March 31, 2019.

Dear Sir/Madam,

We hereby declare that the Statutory Auditors M/ s. Kamlesh Bhojani & Associates, Chartered Accountants (Firm Reg. No. 127505W) have issued the Audit Report with Unmodified Opinion on the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2019.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, as amended.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
FOR KGN INDUSTRIES LIMITED.



BABULAL J HIRANI
DIRECTOR